# FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 708 December 23, 1925

# **New Counterfeits**

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 573 describes two new counterfeits as follows:

## \$10 United States Note (Buffalo Head)

Series 1901; check letter "A"; face plate number indistinct; back plate number not discernible; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; small portraits of Lewis and Clark.

This counterfeit is described in Circular Letter No. 550\* and differs only from the previous description in that it is printed on one piece of paper on which ink lines have been traced in imitation of the silk fibre.

#### \$100 Federal Reserve Note

On the Federal Reserve Bank of New York; check letter "A"; face and back plate numbers not discernible; series 1914; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Franklin.

This is a well executed production from lithographic plates on two pieces of paper between which threads have been distributed to resemble the silk fibre. The seal and numbering of the specimen at hand—B2056901A—are off color, and the note has a greasy, soiled appearance suggesting that it has been artificially aged to enable the passer to work successfully. The face of the counterfeit does not stand out prominently as in the genuine, the portrait being flat, and the fine lines in the lathe-work smudgy. This counterfeit should be readily detected by careful handlers of currency.

Very truly yours,

Benj. Strong,

Governor.



## FEDERAL RESERVE BANK OF NEW YORK

December 31, 1925.

### Semiannual Dividend

#### GENTLEMEN:

We take pleasure in announcing that the board of directors of this bank has declared a nineteenth dividend, payable December 31, 1925, at the rate of 6 per cent. per annum, for the period from July 1, 1925, to December 31, 1925, both dates inclusive.

Your reserve account is being credited today with \$............
the amount of dividend due your institution.

Respectfully,

Governor

Bey Arrows